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2010 Governor's Cup  
Site Selection Magazine,  
*March 2011*

No. 1 exporting  
**U.S. state for  
nine-straight years**  
WISER Trade,  
*February 2011*

*No. 1 relocation  
destination  
in the U.S. for six-  
straight years*  
SIRVA,  
*January 2011*

No.1 State for Business  
CNBC,  
*July 2010*

**April 19, 2011**

**For Immediate Distribution**

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**Gov. Perry: Texas Can Be the Nation's Next  
High-Tech Hub**

**Convenes Governor's Technology  
and Economic Development Forum to  
advance state's culture of entrepreneurship**

AUSTIN – Gov. Rick Perry today urged leaders in higher education and technology to continue working to make Texas the nation's next hub for innovation, collaboration and competition in technology development and manufacturing. He spoke at the Governor's Technology and Economic Development Forum, hosted by the Austin Chamber of Commerce, where he was joined by business, technology and higher education leaders including Austin Chamber of Commerce Chairman Bobby Jenkins, Cisco Systems Chairman and CEO John Chambers (via telepresence), Tokyo Electron Holdings U.S. President Barry Mayer and University of Texas System Chancellor Francisco Cigarroa.

“What we discuss today will set the stage for our state's prosperity for years to come,” Gov. Perry said. “Making Texas the nation's next high tech hub will require the teamwork and dedication of professors, researchers, administrators and legislators along with the private sector working together toward a common goal. I believe it can happen, and if we make the right choices, it will.”

The governor highlighted the importance of ongoing efforts to attract world-class researchers and investment dollars to the state through programs like the Texas Emerging Technology Fund (TETF), which has helped bring ground-breaking research and technologies from the laboratory to the marketplace

and keep these innovations in Texas. Since its inception, the TETF has allocated more than \$193.7 million in funds to 131 companies and nearly \$173 million in grant matching and research superiority funds to Texas universities.

“There is an opportunity to capitalize on the significant potential that exists in Texas to make it an innovation center of excellence,” Cisco Chairman and CEO John Chambers said. “This can only become a reality with increased collaboration and commitment between the technology sector, government and higher education.” In order to make this high tech hub a reality, Gov. Perry underscored the importance of ensuring Texans have access to a quality, affordable higher education, and reiterated his higher education goals for this legislative session. The governor has recently challenged universities to develop bachelor’s degree programs that cost no more than \$10,000, including textbooks; called for a four-year tuition freeze at the level a student pays his or her freshman year to help make financial planning more predictable for families; and called for the creation of an outcomes-based funding system that ties a portion of undergraduate funding to graduation rates, rather than just enrollment.

**The agenda for the forum follows:**

**Welcome:** Bobby Jenkins, CEO, ABC Residential & Commercial Services, 2011 Austin Chamber of Commerce Chairman

**Keynote Address:** Gov. Rick Perry

**Technology/Economic Overview of Central**

**Texas:** Jack McDonald, Chairman and CEO, Silverback Acquisitions

**Panel Discussion I: Austin Business/Economic Development/Venture Capital Climate**

Moderator: Barry Mayer, President, Tokyo Electron Holdings U.S.

Rick Orr, CEO, TabbedOut

Mir Imran, Chairman, InCube Labs

Laura Kilcrease, Managing Director, Triton Ventures

**Reaching and Leveraging the Potential of**

**Innovation:** John Chambers, Chairman and CEO, Cisco Systems (via telepresence)

**Panel Discussion II: Higher Education in**

## **Texas**

Moderator: Francisco Cigarroa, Chancellor, University of Texas System

John Chambers, Chairman and CEO, Cisco Systems

Fred Heldenfels, Chairman, Texas Higher Education Coordinating Board

Thomas Gilligan, Dean, UT Austin McCombs School of Business

Gregory Fenves, Dean, UT Austin School of Engineering

Blake Petty, Assistant Vice President for Technology Transfer and Business Development, Texas A&M University

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